

OPEB Trust Review Committee

December 10, 2024
10:30-12:00

311 Vernon Street, Roseville, CA 95678
Civic Center Meeting Rooms #1 & #2

1. CALL TO ORDER

Dennis Kauffman called the meeting to order at 10:30 a.m.

2. ROLL CALL

Committee Present:

Brita Bayless, Retiree
Lori Benitez, Retiree
Gary Cole, Roseville Police Officers Association Representative
Pam Durocher, Retiree
Stephen Hatch, Local 39 Stationary Engineers Representative
Dennis Kauffman, Assistant City Manager/Chief Financial Officer
Kathy Kitchell, Retiree
Stacey Peterson, Human Resources Director
Charley Souders, International Brotherhood of Electrical Workers Representative

Others Present:

Brian Boyd, Retiree
Terry Bradley, Management Assistant
Drew Brown, PFM Asset Management
Lori Capasso, Senior Accountant
Jonathan Levy, Senior Deputy Attorney
Scott Pettingell, Assistant Finance Director
Doug Pryor, Foster & Foster (Virtual)
Fawn Ramirez, Accounting Supervisor

3. PUBLIC COMMENTS

There was no public comment received.

4. MINUTES

4.1 Approval of Minutes

Motion by Lori Benitez, seconded by Pam Durocher, to approve the minutes of the September 3, 2024, meeting. The motion passed.

5. NEW BUSINESS/REQUESTS/PRESENTATIONS

5.1 OPEB Actuarial Valuation Report

There was a presentation by Doug Pryor, Foster & Foster, of the OPEB Actuarial Valuation Report, for information. The Committee discussed the report and Doug responded to questions.

5.2 3rd Quarter Portfolio Review

There was a presentation by Drew Brown, PFM Asset Management, of the 3rd Quarter Portfolio Review, for information. The Committee discussed the report and Drew responded to questions.

6. COMMITTEE/STAFF REPORTS

There were no staff reports.

7. ADJOURNMENT

Motion by Brita Bayless, seconded by Lori Benitez, to adjourn the meeting at 12:07 p.m. The motion passed.